



THERMO ELECTRIC

Thermo Electric Company, Inc.

PRESS RELEASE

January, 2005 TECO is Established

www.thermo-electric-direct.com

We are pleased to announce that effective January 1st, 2005 the assets of Thermo Electric Co. Inc. were sold to a newly constituted Thermo Electric Company, Inc. (TECO), a Delaware Corporation representing the interests of a group of European and American Investors gathered under a Delaware Holding Company established in early 2004 with a mandate to purchase properties in the temperature sensing industry. Included in the asset purchase were the shares of Thermo Electric Canada, Ltd., and the shares of Thermo Electric (UK) Ltd.

In August of 2004 the same investor group purchased the assets of Thermodynamic Sensors LLC, headquartered in West Chester PA and the successor company of CGS Scientific, itself a significant temperature sensor manufacturer serving customers throughout the United States and the world. Simultaneous to that asset purchase the management established "Correge Sensors, Inc." a temperature sensor manufacturer dedicated to the production of sensors for the semi-conductor industry. Concurrent with the asset acquisition of Thermo Electric, the shareholders contributed its shares in Thermodynamic Sensors (thereby establishing Thermo Electric Pa) and those of Correge Sensors, Inc. to the newly constituted Thermo Electric Company.

The goal and objective of the investor group is to restore Thermo Electric (TE) to its former state as the world's premier manufacturer of Temperature Sensors. The Company boasts a remarkable legend of design drawings and applications that are implanted throughout the industrial infrastructure worldwide. It remains today second to none in its ability to design and manufacture complicated sensor applications suited for every kind of industrial process application. Its customers are among the largest industrial manufacturers in the world. It is an exporter to the six continents and has procurement capabilities on a global basis.

January 2005

TE Corporate Communications

***Temperature Measurement and
Sensor Solutions from
The Global Leader in Manufacture & Design***