



THERMO ELECTRIC

Thermo Electric Company, Inc.

PRESS RELEASE

Merger of CSI

July, 1 2008

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CSI MERGERS INTO THERMO ELECTRIC

Thermo Electric (TE) is pleased to announce that effective July 1, 2008 it has merged the operations of Correge Sensors Inc. (CSI), formerly a subsidiary company into the manufacturing activities of Thermo Electric's growing West Chester Pennsylvania facility.

Over the course of the past three years CSI operated out of that facility where the predecessor company, Thermodynamic Sensors took form in the mid 1990s.

Since 2005 "CSI" has enjoyed a close affiliation with "TE" when Thermo Electric acquired the operating assets of the Temperature Sensor business of Thermodynamic Sensors, which had been split into an industrial sensor manufacturer and a sensor manufacturer dedicated to the needs of the semi-conductor industry. These two entities operated at the same locale. The current merger in operations is the consequence of the developing business of CSI and its need to bring more technical resources in the way of people and capital to its continually expanding activities in the Semi-Conductor Industry.

James Abboud, known to many customers as the CSI Senior Sales Engineer will remain in that function and has additionally been named a Sales Engineer for the Industrial Engineering activities of TE conducted out of the West Chester Facility. In his new role James will report directly to Jose Alberto, Thermo Electric's Chief Marketing Officer. As a consequence of the merger, additional resources and support will be brought to both the Sales and Manufacturing efforts of our growing semi-conductor line. With the goal of preserving and developing its focus on the semi-conductor industry, the semi-conductor wafer activities will be operated as a Division of Thermo Electric.

With this merger Thermo Electric continues to expand its product lines, technical and service capabilities to its many customers throughout the world. It now enjoys manufacturing operations out of five plants; New Jersey, Pennsylvania, Ohio, Canada and England. For over 67 years the name of Thermo Electric has been associated with product innovation and design in the Temperature Sensor Industry. The merger of the CSI operations continues along the line of expanding and developing the technical expertise of TE in an ever increasing number of industrial areas.

July, 2008

TE Corporate Communications

*Temperature Measurement and
Sensing Solutions from
The Global Leader in Manufacture & Design*