



THERMO ELECTRIC

Thermo Electric Company, Inc.
PRESS RELEASE
Establishment of TE INDIA Pvt. Ltd.
September , 2009
www.thermo-electric-direct.com

Thermo Electric Company Inc. (TE) is pleased to announce that as a consequence of its increasing business activities in India and Southeast Asia it has established;

TE Thermo Electric Company India, Pvt. Ltd,

a subsidiary company of Thermo Electric dedicated to providing the finest in quality temperature sensor products under the Thermo Electric name. The new company will soon locate its Sales and Manufacturing facility in the National Capital Region of Delhi within close proximity of India's international airport and the many Engineering firms located in the Capital Region. The new company will be developed under the careful guidance of Jaspreet Singh, Thermo Electric's Regional Sales Manager who has for many years represented Thermo Electric's business on the Indian Sub-continent.

Salil Saluja, an industrial engineer by training and formerly a Thermo Electric employee, returns to the Company to head up the manufacturing activity of the newly established subsidiary. Mr. Saluja will first complete an in depth six month training program in the United States on Thermo Electric manufacturing techniques and product design to assure that our Indian made products will be in line with our global standard of excellence in Manufacturing and Design.

The establishment of our Indian company is similar to all other Thermo Electric companies focusing its activities on business development within its local market; India and South Asia. However, it too will benefit from the larger TE family, assuring our customers in India and the region of the support and expertise of a supplier with a truly global foot print.

With the addition of our Indian subsidiary Thermo Electric will be adding its fifth distinct operating "currency"; Indian Rupee. With the addition of Rupee Thermo Electric is the only sensor manufacturer in the world that actively conducts business in five different currencies; USD, Euro, Pound Sterling, Canadian Dollar and Indian Rupee. Our modern and centralized treasury function makes it possible for any TE company to conduct business in any one of the five currencies thereby enhancing our service capabilities to all of our customers around the world.

September 2009,
TE Corporate Communications

***Temperature Measurement and
Sensor Solutions from
The Global Leader in Manufacture & Design***